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FORT WAYNE MARKET NEWS

United States Department of Agriculture  
Consumer and Marketing Service  
Dairy Division  
Federal Order No. 47

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DECEMBER UNIFORM PRICE \$5.01

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in December 1967 will receive a minimum uniform price of \$5.01 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 7.9 cents. The minimum price is also subject to a 4 cents per hundredweight marketing service deduction to nonmembers, authorized hauling charges, and location differentials.

The \$5.01 price for December 1967 is 39 cents below the November 1967 price, and 6 cents under the December 1966 price. The November blend price included about 26 cents derived from funds paid into the pool by handlers on April, May, and June deliveries under the "Louisville Plan".

DECEMBER PRODUCER RECEIPTS AND UTILIZATION

There were 949 approved producers who shipped 24,041,851 pounds of milk to the Fort Wayne market during December 1967 of which 16,676,225 pounds or 69.4% was utilized in Class I by 10 pooled handlers. Class I utilization was down 6.8% from November. On a volume basis, production was up 9.2%, but Class I utilization of producer milk was down 0.6% from November 1967.

JANUARY CLASS I PRICE \$5.45

The effective basic formula price, as established by the amendment to §1047.50 of the Fort Wayne order, of \$4.05 was increased by the standard differential of \$1.20 and further increased by a special 20 cents adjustment to establish the Class I price of \$5.45. This price of \$5.45 is 4 cents less than the December 1967 Class I price, but 1 cent more than the January 1967 price. No supply-demand adjustment was made for January 1968.

PERCENTAGES IN EACH CLASS (Announced January 10, 1968)

The Market Administrator announced the following utilization percentages for the month of December for use in allocating bulk milk receipts from other Federal markets:

	<u>Class I</u>	<u>Class II</u>
Skim	70%	30%
Butterfat	58%	42%

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SUMMARY FOR THE YEAR OF 1967

Total Producer Milk Used in Class I	192,980,341 Pounds
Total Producer Milk Used in Class II	<u>79,829,476</u> Pounds
Total Producer Shipments for the Year	272,809,817 Pounds

FORT WAYNE MILK MARKET NEWSUTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>December 1967</u> <u>Reported</u>		<u>December 1966</u> <u>Audited</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	12,225,443	426,466	13,068,100	456,071
Regular Skim Milk	335,666	2,069	227,633	723
2% Skim Milk	3,868,076	79,279	3,126,120	64,189
Buttermilk	133,635	2,144	124,186	1,878
Flavored Milk	344,502	11,871	339,816	11,708
Flavored Drink	157,376	3,550	182,912	3,800
Cream Mixtures	196,779	23,266	178,153	21,647
Light Cream	1,183	217	2,725	548
Heavy Cream	31,196	11,078	32,403	11,234
Sour Cream	34,808	6,380	38,811	7,133
Sub Total	17,328,664	566,320	17,320,859	578,931
Plus Unaccounted For	3,076	3,076	28,521	4,888
Gross Total Class I Milk	17,331,740	569,396	17,349,380	583,819
Less Other Source Receipts	655,515	15,941	1,545,616	52,859
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	106,813	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>16,676,225</u>	<u>553,455</u>	<u>15,696,951</u>	<u>530,960</u>
<u>CLASS II MILK</u>				
Sales to Nonpool Plants	6,430,121	362,963	4,570,765	294,099
Class II Production	953,140	27,180	1,221,581	38,341
Dumped or Livestock Feed	67,599	1,188	91,193	1,674
Ending Inventory	1,996,273	80,104	1,413,965	58,689
Class II Shrinkage	231,754	12,149	228,503	13,229
Gross Total Class II Milk	9,678,887	483,584	7,526,007	406,032
Less Other Source Receipts	148,713	1,318	165,080	15,349
Less Overages	1,238	238	-0-	-0-
Less Beginning Inventory	2,163,310	89,255	1,742,971	76,164
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>7,365,626</u>	<u>392,773</u>	<u>5,617,956</u>	<u>314,519</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>24,041,851</u>	<u>946,228</u>	<u>21,314,907</u>	<u>845,479</u>

MISCELLANEOUS INFORMATION

	<u>December</u> <u>1967</u>	<u>December</u> <u>1966</u>	<u>December</u> <u>1965</u>
Daily Class I Milk (Lbs.)	559,088	559,657	605,372
Current Month Compared With:		- 0.1%	- 7.6%
Production per Farm per Day	817	917	880
Current Month Compared With:		- 10.9%	- 7.2%
Gross Class I Milk to Producer Milk	72.1%	81.4%	77.8%
Pool Value of Producer Milk	\$1,289,047	\$1,213,332	\$1,095,697
Value of Producer Milk per Farm	\$ 1,358	\$ 1,618	\$ 1,239
Butter-Skim Powder Price	\$ 3.96	\$ 3.92	\$ 3.36
Wisconsin-Minnesota Plant Average	\$ 4.04	\$ 4.14	\$ 3.47

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
1965	16,562,057	73.4	3.42	6,042,282	26.6	4.55	22,604,339	3.72	859
1966									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659
Jul.	15,030,446	68.4	3.29	6,937,251	31.6	3.88	21,967,697	3.48	798
Aug.	15,954,868	71.7	3.31	6,289,027	28.3	4.00	22,243,895	3.51	826
Sep.	16,689,226	76.2	3.38	5,213,105	23.8	4.35	21,902,331	3.61	864
Oct.	16,904,683	72.5	3.33	6,424,569	27.5	5.01	23,329,252	3.79	861
Nov.	15,631,460	77.3	3.32	4,579,495	22.7	5.97	20,210,955	3.92	764
Dec.	15,696,951	73.6	3.38	5,617,956	26.4	5.60	21,314,907	3.97	750
Ave.	16,288,101	73.6	3.35	5,840,795	26.4	4.80	22,128,896	3.72	798
1967									
Jan.	16,944,425	70.9	3.28	6,941,093	29.1	5.47	23,885,518	3.92	798
Feb.	14,699,039	72.8	3.29	5,499,412	27.2	5.57	20,198,451	3.91	756
Mar.	16,904,275	72.2	3.28	6,505,853	27.8	5.40	23,410,128	3.87	816
Apr.	15,378,934	65.0	3.23	8,278,160	35.0	4.72	23,657,094	3.75	770
May	16,257,253	65.2	3.28	8,672,264	34.8	4.48	24,929,517	3.70	761
Jun.	14,813,159	62.1	3.24	9,031,619	37.9	4.11	23,844,778	3.57	767
Jul.	14,921,658	65.5	3.20	7,851,128	34.5	4.22	22,772,786	3.55	766
Aug.	15,643,940	72.7	3.21	5,873,802	27.3	4.47	21,517,742	3.55	761
Sep.	17,002,946	81.8	3.27	3,795,628	18.2	5.54	20,798,574	3.68	872
Oct.	16,970,455	78.1	3.29	4,770,402	21.9	5.67	21,740,857	3.82	841
Nov.	16,768,032	76.2	3.33	5,244,489	23.8	5.84	22,012,521	3.93	925
Dec.	16,676,225	69.4	3.32	7,365,626	30.6	5.33	24,041,851	3.94	949
Ave.	16,081,695	71.0	3.27	6,652,456	29.0	5.07	22,734,151	3.77	815



ORDER NO. 47 PRICES - 3.5% BASIS  
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II	UNIFORM	BUTTERFAT	DIFFERENTIALS	
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Pro- ducer
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071
1964	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072
1965	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071
1966									
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074
Jun.	3.65	1.20	+ .08	4.93#	3.67	4.23*	.076	.076	.076
Jul.	3.977§	1.20	+ .10	5.277	4.05	4.92	.079	.082	.080
Aug.	4.05	1.20	+ .14	5.39	4.20	5.07	.085	.084	.085
Sep.	4.26	1.20	+ .14	5.60	4.29	5.57*	.088	.086	.087
Oct.	4.34	1.20	+ .12	5.66	4.02	5.45*	.090	.079	.086
Nov.	4.26	1.20	+ .10	5.56	3.99	5.42*	.083	.078	.081
Dec.	4.26	1.20	.00	5.46	3.92	5.07	.081	.076	.079
Ave.	3.89	1.20	+ .06	5.15	3.76	4.79	.080	.077	.078
1967									
Jan.	4.26	1.20	- .02	5.44	3.92	5.02	.080	.076	.078
Feb.	4.26	1.20	- .02	5.44	3.91	5.04	.080	.076	.078
Mar.	4.15	1.20	- .02	5.33	3.91	4.93	.080	.076	.078
Apr.	4.15	1.20	- .02	5.33	3.91	4.62*	.080	.076	.078
May	4.05	1.40	.00	5.45	3.91	4.65*	.080	.076	.078
Jun.	4.05	1.40	.00	5.45	3.91	4.61*	.080	.076	.078
Jul.	4.05	1.40	+ .02	5.47	3.91	4.93	.080	.076	.078
Aug.	4.05	1.40	+ .06	5.51	3.94	5.08	.080	.077	.079
Sep.	4.05	1.40	+ .08	5.53	3.93	5.52*	.080	.077	.079
Oct.	4.05	1.40	+ .06	5.51	3.91	5.42*	.081	.077	.080
Nov.	4.05	1.40	+ .10	5.55	3.91	5.40*	.080	.076	.079
Dec.	4.05	1.40	+ .04	5.49	3.96	5.01	.080	.078	.079
Ave.	4.10	1.33	+ .02	5.46	3.92	5.02	.080	.076	.078
1968									
Jan.	4.05	1.40	.00	5.45					

\* "Louisville" plan in effect.

§ Weighted Average

# Class I Price May and June 1966 not to be less than April 1966.

FEDERAL MILK MARKET ADMINISTRATOR  
FORT WAYNE, INDIANA MARKETING AREA

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COMPUTATION OF UNIFORM PRICE  
(Based on reports of 10 Handlers)  
December 1967

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	16,676,225	3.3188	\$5.34506	\$ 891,354.44	69.36
Class II Producer Milk	7,365,626	5.3325	5.38936	396,960.15	30.64
Total Producer Milk	24,041,851			\$1,288,314.59	100.00
Other Source Milk Priced Class I	8,213			531.33	
Total	24,050,064	3.9360		\$1,288,845.92	
Add: Value of Overage				200.87	
Total Pool Value				\$1,289,046.79	
Less: Butterfat Adjustment to 3.5% Milk				82,842.37	Rate Per
Add: 1/2 Unobligated Balance in Producer Settlement Fund				8,916.20	Cwt.
Adjusted Value				\$1,215,120.62	\$5.052463
Less: Producer Settlement Fund Reserve				10,212.41	.042463
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$1,204,908.21</u>	<u>\$5.01</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	553,455	\$ 0.080	\$44,276.40
Class II	392,773	0.078	30,636.29
Total	946,228	\$ 0.079	\$74,912.69

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$5.01 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.079 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction, location adjustments, and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR DECEMBER 1967

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.8125	3.70	\$5.1680	4.15	\$5.5235	4.60	\$5.8790
3.30	4.8520	3.75	5.2075	4.20	5.5630	4.65	5.9185
3.35	4.8915	3.80	5.2470	4.25	5.6025	4.70	5.9580
3.40	4.9310	3.85	5.2865	4.30	5.6420	4.75	5.9975
3.45	4.9705	3.90	5.3260	4.35	5.6815	4.80	6.0370
3.50	/ 5.01 /	3.95	5.3655	4.40	5.7210	4.85	6.0765
3.55	5.0495	4.00	5.4050	4.45	5.7605	4.90	6.1160
3.60	5.0890	4.05	5.4445	4.50	5.8000	4.95	6.1555
3.65	5.1285	4.10	5.4840	4.55	5.8395	5.00	6.1950

R. J. Connolly  
Market Administrator

January 11, 1968

